



Ecobank Transnational H1 2022 25 July 2022

MPR: 14.00%
Jun'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

ECOBANK Transnational Statement of Profit or Loss	H1 2022 (N'Mn)	H1 2021 (N'Mn)	% Change
Net interest income	205,570	184,779	11.25%
Net fee and commission	96,182	83,443	15.27%
Net trading income	68,368	53,895	26.85%
Net investment income	3,397	3,403	-0.18%
Other operating income	5,832	9,362	-37.71%
Total Operating income	379,348	334,882	13.28%
Staff expenses	(92,442)	(85,524)	-8.09%
Depreciation and amortization	(21,160)	(19,838)	-6.66%
Other operating expenses	(98,714)	(91,255)	-8.17%
Total Operating expenses	(212,315)	(196,617)	7.98%
Profit from operating activities	167,033	138,265	20.81%
Loan Provisions & Impairment Charges	(48,019)	(43,567)	-10.22%
Net monetary loss	(10,058)	(9,389)	-7.13%
Share of post-tax results of associates	-	15	
Loss/Profit before tax	108,956	85,324	27.70%
Income tax	(31,643)	(23,402)	35.21%
Loss/Profit after tax	77,313	61,921	24.86%
Basic Earnings per Share (in Kobo)	221	174	26.82%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	1,679,726	1,785,138	-5.90%
Loans and advances	4,934,762	5,032,197	-1.94%
Investment securities	2,742,743	2,782,258	-1.42%
Treasury bills and other eligible bills	846,755	885,154	-4.34%
Property Plant and Equipment	289,774	318,343	-8.97%
Other Assets	920,215	886,143	3.84%
Total Assets	11,413,975	11,689,232	-2.35%
Managed funds	9,056,394	9,306,366	-2.69%
Borrowed funds	1,006,292	997,692	0.86%
Deferred income tax liabilities	25,745	37,216	-30.82%
Derivative financial instruments	26,251	12,342	112.70%
Other liabilities	476,056	417,712	13.97%
Total Liabilities	10,590,739	10,771,328	-1.68%
Total shareholders' equity	823,236	917,904	-10.31%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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